

**ELECTROTHERM (INDIA) LIMITED**

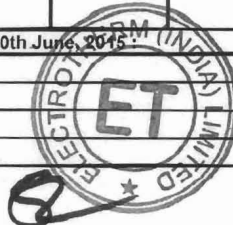
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CIN : L29249GJ1986PLC009126

Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2015**(Rs. in Crores except for shares and EPS)**

Sr. No.	Particulars	Standalone			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30/06/2015 Unaudited	31/03/2015 Audited	30/06/2014 Unaudited	31/03/2015 Audited
PART I					
1	Income from operations				
	(a) Revenue from Operations (Gross)	521.40	536.34	404.20	1,950.80
	Less: Excise Duty	32.65	33.84	25.77	121.59
	Net Sales / Income from Operations	488.75	502.50	378.43	1,829.21
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	488.75	502.50	378.43	1,829.21
2	Expenses				
	(a) Cost of materials consumed	316.82	322.44	269.57	1,364.59
	(b) Purchases of stock-in-trade	-	0.41	16.34	32.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.93	27.34	96.58	126.00
	(d) Employee benefits expenses	22.51	28.58	17.10	88.12
	(e) Depreciation and amortisation expenses	35.77	41.92	34.74	146.18
	(f) Other expenses	162.91	181.07	73.39	510.65
	Total Expenses	550.94	601.76	507.72	2,268.26
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(62.19)	(99.26)	(129.29)	(439.05)
4	Other Income	0.21	2.99	0.63	4.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(61.98)	(96.27)	(128.66)	(435.00)
6	Finance Costs	0.69	(3.75)	1.04	6.37
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(62.67)	(92.52)	(129.70)	(441.37)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(62.67)	(92.52)	(129.70)	(441.37)
10	Tax expense	-	(0.02)	-	(0.02)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(62.67)	(92.54)	(129.70)	(441.39)
12	Extra Ordinary Items (Net of Tax Expense)	-	0.88	-	0.88
13	Net Profit / (Loss) for the period (11+12)	(62.67)	(91.66)	(129.70)	(440.51)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(62.67)	(91.66)	(129.70)	(440.51)
17	Paid up Equity Share Capital (Face value of Rs. 10 each)	11.48	11.48	11.48	11.48
18	Reserves excluding revaluation reserves				(1,036.50)
19.i	Earning per share (not annualized)				
	(a) Before extra ordinary items				
	(i) Basic	(54.59)	(80.61)	(112.98)	(384.48)
	(ii) Diluted	(54.59)	(80.61)	(112.98)	(384.48)
	(b) After extra ordinary items				
	(i) Basic	(54.59)	(79.84)	(112.98)	(383.72)
	(ii) Diluted	(54.59)	(79.84)	(112.98)	(383.72)
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Share holding				
	(a) No of Shares	7708299	7708299	7708299	7708299
	(b) Percentage of shareholding	67.17	67.17	67.17	67.17
2	Promoters and Promoter group shareholding				
	(a) Pledged / Encumbered				
	(i) Number of shares	300000	300000	300000	300000
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.96	7.96	7.96
	(iii) Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61
	(b) Non-encumbered				
	(i) Number of shares	3468075	3468075	3468075	3468075
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.04	92.04	92.04
	(iii) Percentage of shares (as a % of the total share capital of the company)	30.22	30.22	30.22	30.22
B	The Status of Investor grievances for the quarter ended on 30th June, 2015				
	Pending at the beginning of the quarter			0	
	Received during the quarter			1	
	Disposed off during the quarter			1	
	Remaining unresolved at the end of the quarter			0	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Engineering and Projects Division	83.60	122.75	68.84	360.88
	(b) Special Steel Division	405.11	381.78	308.81	1,468.92
	(c) Electric Vehicle Division	1.66	1.02	1.42	4.95
	(d) Others	-	-	-	-
	Total	490.37	505.55	379.07	1,834.75
	Less: Inter Segment Revenue	1.62	3.05	0.64	5.54
	Net Sales / Income from Operations	488.75	502.50	378.43	1,829.21
2	Segment Results Profit / (Loss) Before Finance Cost and Tax				
	(a) Engineering and Projects Division	(3.62)	(9.46)	(15.13)	(34.03)
	(b) Special Steel Division	(55.63)	(84.02)	(111.85)	(373.51)
	(c) Electric Vehicle Division	(2.74)	(2.78)	(1.68)	(27.45)
	(d) Others				
	Total	(61.99)	(96.26)	(128.66)	(434.99)
	Less: (i) Finance Costs	0.69	(3.75)	1.04	6.37
	Less: (ii) Other Unallocable Expense net of Unallocable income				
	Total Profit Before Tax	(62.68)	(92.51)	(129.70)	(441.36)
3	Capital employed (Segment Assets less Segment Liabilities)				
	(a) Engineering and Projects Division	(110.45)	(124.70)	(73.74)	(124.70)
	(b) Special Steel Division	177.94	263.33	(552.99)	263.33
	(c) Electric Vehicle Division	47.15	45.26	43.49	45.26
	(d) Others	-	-	-	-
	Total	114.64	183.89	(583.24)	183.89
Notes:					
1	The above Unaudited Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 14th August, 2015 has approved the above results and its release. The auditor has carried out the limited review of the above financial result.				
2	Various Banks/ Creditors have initiated legal actions in the nature of winding up Petitions, debt recovery Proceedings, Criminal Complaints etc. against the Company and its directors/officers for outstanding dues and the same are pending with various courts/authorities with some interim orders/ directions. The Company is contesting against the said legal actions.				
3	Figures of the previous financial period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.				
4	The Net Worth of the company has eroded fully. The company has filed an application under section 15(1) of Sick Industrial Companies (Special Provision) Act,1985.				
5	In the opinion of the Management, the Current Assets, loans and advances, are aproximately of the value stated, if realised in the ordinary course of business. Some of the Bank balances shown in the books are subject to confirmation and reconciliation. The amount of the Inventories are as taken by the management and are subject to physical verification.				
6	During the quarter ended 30th June,2015 the company has not provided the bank interest on accounts which are decided as non performing assets by bank as a result of which loss during the quarter is understated to that extent and its amount is not determinable.				
For and on behalf of Board of Directors					
Place: Ahmedabad Date: 14 th August, 2015					
		Shailesh Bhandari Managing Director (DIN : 00058866)			